

19.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1936-40—concluded

Item	1936	1937	1938	1939	1940
FOREIGN SOCIETIES—concluded	\$	\$	\$	\$	\$
Assets¹					
Real estate.....	Nil	1,200	3,722	3,722	3,722
Loans on real estate.....	20,250	121,107	163,550	161,732	152,332
Policy loans.....	617,839	726,576	813,346	885,844	929,493
Bonds, debentures and stocks.....	5,589,268	6,444,230	7,345,430	7,768,304	8,708,829
Cash on hand and in banks.....	359,497	330,755	545,035	927,210	609,045
Interest and rent due and accrued.....	70,349	84,065	89,918	98,143	101,455
Dues from members.....	106,625	111,550	106,827	115,247	124,200
Other assets.....	16	1,614	2,756	4,694	6
Totals, Assets.....	6,763,844	7,821,097	9,070,584	9,964,896	10,629,082
Liabilities¹					
Outstanding claims.....	189,947	171,689	147,393	158,266	195,409
Reserves.....	10,646,026	10,938,525	11,456,464	12,015,077	12,546,377
Other liabilities.....	221,596	327,264	447,015	561,857	638,112
Totals, Liabilities.....	11,057,569	11,437,478	12,050,872	12,735,200	13,379,898
Income¹					
Assessments.....	1,593,970	1,620,408	1,672,125	1,773,780	1,823,901
Fees and dues.....	304,217	343,801	371,789	363,040	383,391
Interest and rents.....	190,179	221,296	246,603	256,591	279,077
Other receipts.....	40,159	72,618	78,130	71,154	71,487
Totals, Income.....	2,128,525	2,258,123	2,368,647	2,464,565	2,557,856
Expenditures¹					
Paid to members.....	1,304,327	1,443,439	1,424,105	1,564,340	1,641,654
General expenses.....	218,171	221,125	217,949	245,758	226,932
Other expenditures.....	13,877	18,831	25,004	29,493	33,339
Totals, Expenditures.....	1,536,375	1,683,395	1,667,058	1,839,591	1,901,925
Excess of income over expenditure.....	592,150	574,728	701,589	624,974	655,931

¹ Canadian business.

Subsection 5.—Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government

Tables 20 and 21 give summary statistics of insurance in force as at Dec. 31, 1940, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 63 p.c. of all such business in force was written in United States currency and over 23 p.c. in sterling. From another standpoint, over 32 p.c. was written in currency of British countries outside Canada and over 67 p.c. in currencies of foreign countries.